

Committee: Audit and Risk Management	Date: 7 th February 2107
Subject: Terms of Reference and Frequency of Meetings of the Audit and Risk Management Committee	Public
Report of: Town Clerk	For Decision
Report Author: Julie Mayer	

Summary

1. As part of the post-implementation review of the changes made to the Governance Arrangements in 2011, it was agreed that all Committees/Boards should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of Committees by the Annual Meeting of the Court of Common Council.
2. At the last meeting of the Committee on 8th November 2016, Members discussed term limits for Members of the Audit and Risk Management Committee and agreed that they be considered further when the Committee's Terms of Reference were next due for review.
3. The terms of reference of the Audit and Risk Management Committee are attached as an appendix to this report for your consideration.

Recommendations

1. That, subject to any comments, the terms of reference of the Audit and Risk Management Committee be approved for submission to the Court, as set out in the appendix.
2. The Committee is also asked to consider the frequency of its meetings going forward.

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